

# If's investment support – For the procurement of occupational safety equipment

We want to help you prevent the hazards that pose a threat to your business. As an If customer, you can receive support for the procurement of occupational safety and health (OSH) equipment.

If grants investment support for the procurement of OSH equipment for customers whose workers' compensation insurance is based on a tariff rating plan. The support is granted for investments agreed with us.

#### The investment support is intended for improvements such as:

- respirators
- ear protectors
- protective gloves
- safety helmets
- protective eyewear
- safety harnesses



## The investment support is not intended for investments such as:

- investments other than those related to the procurement of OSH equipment
- investments that do not improve occupational safety in the company.

#### Amount of support:

- a maximum of 50% of the investment (VAT 0%)
- however, no more than 20% of the premium for workers' compensation insurance excluding statutory increments
- however, no more than EUR 500

There is no minimum limit for the supported investment.

## The investment support will be refunded

- from the insurance premium for one year
- only once, as one-time support

Support cannot be granted retroactively for previous calendar years.

#### Example 1.

Several hand injuries from cuts had occurred in a food industry company in recent years. Based on the advice of If's occupational safety expert, the company decided to try cut-resistant gloves, which would probably almost completely prevent similar accidents in the future. With the support of If, the company purchased cut-resistant gloves worth EUR 400.

- The cost of the cut-resistant gloves amounted to EUR 400, so 50% of investment is EUR 200.
- The customer's premium for workers' compensation insurance excluding statutory increments is EUR 1,500. The amount of the support can be a maximum of 20% of the premium (VAT 0%), i.e. no more than EUR 300.
- The investment support is EUR 200.



### Example 2.

A construction company was considering the purchase of new safety helmets for its employees during the current year. The price estimate for new helmets for 20 employees was EUR 700. The entrepreneur learnt about the possibility of receiving If's investment support. The company ended up acquiring the new safety helmets using the support.

- The safety helmets cost a total of EUR 700, so 50% of the investment is EUR 350.
- The premium for the customer's workers' compensation insurance excluding statutory increments is EUR 3,000. The amount of the support can be a maximum of 20% of the premium (VAT 0%), i.e. no more than EUR 600.
- The investment support is EUR 350.

Preliminary decision on granting the support

Implementation of the investment

Final support decision and refund from the premium

Please contact your contact person at If. For more information on investment support, visit if.fi/investointituki (in Finnish).

